

Teamsters Broken Promises at United Airlines

401k transfer to teamster pension

Two years ago the Teamsters organizers and appointed leaders promised they would Negotiate an “employer-contributed plan” for the United Airlines Mechanics and Related.

They “claimed” that language in the contract allowed them to renegotiate your 401K plan contributions. Those claims were based on their incorrect contract interpretation of the UAL Mechanics and Related CBA LOA 05-03M paragraph 5 page 209. They have failed to make any changes and have failed to negotiate and pension plan with the company.

They promised you an “Employer-contributed plan” and failed. Now they want to take away your previously negotiated 401k benefits that belong to you and your family. They have failed to negotiate UAL into their plan, so they will come after your 401k plan.

New pension legislation passed allows the merger of failing plans into stronger plans. Any other failing plan could be merged into the WTCPP.

We will present the facts; you decide.

Please read the attached document from the Teamsters organizers and appointed leaders when they were promising UAL mechanics the world.

It is time for change; the Teamsters do not represent our mechanics. The last two years of IBT representation prove that beyond a shadow of a doubt. Do not allow the Teamsters to make any more mistakes concerning your future and your contract.

Teamster Pension Plan *Update*

The **Western Conference of Teamsters Pension Trust** is one of the top-performing multi-employer pension plans in the world! The combination of plan assets (30.2 billion), the funding status (at 93.8%) and the many special features make this by far the best plan available anywhere!

Some of the special features include:

- Participants can earn up to 10 years of past service credits and 5 years of contributed credits after only 5 years of plan participation. This is the equivalent of 15 years' credit for only 5.
- Retirement benefits as early as age 55 (regular full retirement at age 62 with reductions for earlier retirement).
- Accelerated vesting for older participants (Special Vesting Rule).
- Death and survivor benefits for your family or beneficiary.
- Disability retirement benefits at any age.

Here are some important facts you need to know:

- This is an **employer-contributed** plan; you do not contribute to it.
- Everybody within our class and craft at UAL will be in the Western Conference Pension Trust if we choose to join this plan.
- You may still contribute into your 401k fund as before.
- This plan will not affect your PBGC benefit fund.

Do not let the AMFA reps confuse this plan with any other Teamster Conference plan; this plan is completely separate from the others. The Western Conference is by far the very best! Some of the AMFA reps would like to deter you from entering this plan, which is a desperately self-serving act to protect their own positions. **Be informed, not ill-advised!**



Superior Benefits Begin with Quality Representation on the Job
A Message from the Committee for Change

For questions about this plan, e-mail us at: postmaster@teamstersatual.com or call us at (866) 775-0076.

For more details about the plan visit our website at: www.teamstersatual.com
or visit the plan website at: www.wtcpension.org