

Contract Watchdog

Retro Pay and CARP Calculators

What will be missing out of your 401k or CARP Pension Benefit.

The union placed a Retro Calculator and CARP calculator on their website to sway your vote with a bribe. We are only receiving 1/3 of the retro we are owed.

So, we thought we would provide our own, and use their Calculators to show the concessions you will be making in your Retro Pay and CARP Lump sum or monthly benefit by accepting their concessionary T/A.

Do the Math - a Mechanic working 2160 every year for four years is currently owed **\$52,875.00 in Retro Pay based on a \$47.00 an hour wage date of signing.**

Just go to UALMECHANICS.COM to download our calculator and plug in December Pay Info for Regular Work hours, Overtime 1.5 hours and Double Time 2.0 hours

Now use their CARP Calculator and ADD the \$52,875.00 to your average pay for the last 4 years. Make a comparison with the 1/3 retro and the Retro they owe you.

Look at what you will be giving back to the Company and losing in 401k deposits and CARP Pension Monthly and Lump sum payouts.

Participant	No Retro	1/3 Retro	Full Retro	Loss
Age 2016 - 60		\$17,625.00	\$52,875.00	\$35,250.00
Retro divided into four years		+ \$4406.00	+ \$13,218.00	
FAE 2016	\$98,000	\$102,406.00	\$111,218.00	
2016 Pay (top)	\$118,000	\$122,406.00	\$131,218.00	
Retirement 65				
Service 2016	30 years			
Lump Sum CARP	\$536,443.00	\$561,707.00	\$612,235.00	\$50,528.00
Monthly CARP	\$3,992.00	\$4180.00	\$4556.00	\$376.00

Think about what you are giving away to a Company who has more money than they know what to do with. **You will be paying a 40% tax on that bonus calculation.**

After you have given years of money and language concessions from 2001 till 2016 isn't it time to collect the rewards from a Company you helped save.