

Contract Watchdog

UAL Retiree Medical Terminated by \$1.20 VEBA

United Airlines mechanics have always enjoyed a Retiree Medical program that covered them from retirement age 55 years old and after 65 years post Medicare.

Under our program United mechanics continue their current United Employee Medical Benefits after retirement by paying a monthly premium. United Airlines would pay 60% of the Monthly premium and the Mechanic would pay 40%. These monthly premiums are available at ualmechanics.com

The teamsters agreed to Terminate UAL Mechanic Retiree Medical Benefits and are replacing it with a VEBA PLAN that won't cover your medical costs in retirement. How much will that be?

IBT Local 2727 UPS Aircraft Mechanics VOTE Strike to Protect Healthcare

UPS is calling for massive reductions in health benefits for its 1200 maintenance workers. UPS is calling for a devastating reduction in benefits for retirees. Under UPS's proposal health coverage for a retiree and spouse would skyrocket to **more than \$19,000.00 per year**, in the first year with further increases. (source IBT Local 2727)

How Much will your Healthcare cost you in retirement?

Health View Services: 2015 RETIREMENT HEALTH CARE COSTS DATA REPORT

HEALTH CARE COSTS AND THE AVERAGE AMERICAN COUPLE RETIRING TODAY

The average lifetime retirement health care premium costs for a 65-year-old healthy couple retiring 2015 with Medicare Parts B, D, and a supplemental insurance policy will **be \$266,589**.

For a 55-year-old couple retiring in 10 years, total lifetime health care costs would be **\$463,849**.

Table A displays annual health care premium costs in five-year intervals for a 65-year old couple retiring today with Medicare Parts B, D, and a supplemental policy.

	Age 65	Age 70	Age 75	Age 80	Age 85	Overall Costs
Annual Costs	\$6,999	\$8,498	\$10,345	\$12,304	\$14,530	\$266,589
Monthly Costs	\$583	\$708	\$862	\$1,028	\$1,211	
Future Dollar Costs	-	\$9,851	\$13,902	\$19,169	\$26,243	\$402,034

Will your \$1.20 VEBA cover these costs? **Only \$2,496.00 dollars will be put in every year by the company** after ten years that's only \$25,000.00 dollars. How long will that last you in Retirement?

How Much is your UAL Retiree Medical Worth? The ALPA Pilots received \$1.00 VEBA contribution and kept their UAL Retiree Medical...why did the teamsters give it up?

Vote No to Retiree Medical Concessions