

CONTRACT WATCHDOG

Teamsters Pension Stories 3 – Teamcare and Veba

Teamsters Pensioners - Letters from Retired members in the Central States Pension Plan and their Health and Welfare Fund (Teamcare)

Let's see what our future may look like under Teamcare and their Retirement Veba Plan.

James B.

Menominee, Michigan | Age 58

I may not be able to keep my home when I retire, because they are proposing to take more than half my pension away. I have been placed in the orphaned group, which is taking the biggest proposed cuts.

I was told that, if I chose the best plan available at the time, I would be guaranteed a set pension. I did take the best plan offered and paid into it for almost 20 years, and it was a significant amount of money each and every week, so if I paid into this pension all those years, is it not consider fraudulent to take away what they guaranteed?

Danny Rice

Union, Ohio | Age 63

I am writing this on behalf of my father, who was employed by Allied Automotive for 28 plus years before the plant where he worked closed permanently. A few short months, after what was essentially a forced retirement, he suffered a heart attack requiring open heart surgery. During this period, he also had a stroke and was diagnosed with diabetes. All this happened after losing his job, and so he obviously had no insurance. That was in 2009, and it has taken several years for my parents to slowly get back on their feet after enduring this medical hardship that led to the loss of the house that I grew up in.

Now he is faced with a devastating pension cut. My dad currently draws just over \$2,600/month from his pension, and will soon be cut 60% to receive around \$1,075. Who can be expected to live on this amount of money? It will barely cover housing expenses for the month. He also pays insurance as well as monthly medications he cannot live without. How can we allow these cuts to happen? **It's absolutely unethical. So many hard working people will be thrown into poverty because of these unfair cuts. These are people that have worked hard their entire lives and have paid into these pension funds, only to have this money taken from them at a time when they are aging and no longer able to work** to support themselves and families. The loss of this money will have a disturbing effect on so many lives. Let's work to find a way to allow them to keep the money that they have so rightly earned. Lindsey R. Geiger

Clifford E.

Stockport, Ohio | Age 63

41 years of driving, no social life, no family life...basically living a life of solitude so I could have a good retirement. I didn't want to live like my parents. In a few months, if this passes, **that hope will disappear.**

**Vote No and have our mechanics sign and mail in the
United Mechanics Against Teamcare Petition Today**

[Download Petition](#)